

Church Investment Group

Serving the Episcopal Church and Its Christian Mission



Church Investment Group (CIG) has implemented a “know what you own” responsible investment approach, employing active management.

Long-term investment horizons require planning for a sustainable future. CIG works to position its portfolio to thrive in future conditions. To assess the real-world impacts of CIG’s investment selections, CIG works with Impact Cubed, a third-party sustainable investment assessment firm. In conjunction with Impacted Cubed, CIG maps 15 factors to compare our portfolio to the MSCI All Country World benchmark. Over the last two years, the positive impact of the portfolio’s holdings has more than doubled, improving to First Quartile performance.

CIG’s portfolio assessment reviews among other factors: carbon (direct and Scope 3); water and waste efficiency; gender equality; executive pay balance; board independence; revenue from environmental and social good; and gaps in tax payments. The portfolio is also assessed for revenue from socially and environmentally harmful activities.

To further assess the climate preparedness of its holdings, CIG reviews its portfolio in accordance with the recommendations provided by the Task Force for Climate-Related Financial Disclosure (TCFD). CIG uses the analytical tools of the 2 Degree Investing Initiative to assess its portfolio as to its current exposure to economic activities affected by the transition to a low-carbon economy. In addition, the Transition Pathway Initiative enables CIG to assess the strategic planning by the management of its corporate holdings in respect to managing risks and opportunities related to a low-carbon transition.

CIG has structured its portfolio with direct equity holdings so that we can vote our proxies in alignment with the Episcopal Church’s Committee on Corporate Social Responsibility’s recommendations. As part of our engagement, CIG is a member of the Interfaith Center on Corporate Responsibility (ICCR). We have focused on working for appropriate lobbying disclosure by corporations so that the trade associations and other organizations to which they belong are not advocating for policies that are contrary to the corporations’ espoused policies on climate transition and other concerns of socially responsible investing.

Finally, in line with Episcopal values, CIG divested in 2022 from an emerging market manager who added tobacco companies to their holdings.

Church Investment Group

Serving the Episcopal Church and Its Christian Mission

