

Church Investment Group

Serving the Episcopal Church and Its Christian Mission



Church Investment Group (CIG) focuses on both broadening our understanding of systemic considerations across our entire portfolio of investment holdings and on more thematic investments.

All investments are impacted by the risks and opportunities associated with systemic factors, such as environmental resiliency, social stability, and access to economic prosperity. CIG continues to develop a systemic framework which assesses the impact that externalities like climate change, resource usage, and natural capital availability have on fixed income and equity holdings. It is an important component of risk management. A systemic framework assists in determining which companies will flourish in a rapidly changing and disrupted world. We are also continuing to assess how a systematic framework integrates with the approaches that our investment managers are using to identify resilient and profitable investments.

Transitions also provide opportunities. Systematic assessments enable us to identify corporations that are contributing to a more sustainable, resilient, and equitable economy. Thematic areas of future investment include sectors responding to the global energy transition. There are both public and private investment opportunities in smart buildings, the power sector, transportation, recycling, and greening industrial processes. Investments in these markets can profitably address pressing needs and generate real world impact.

CIG continues to work in conjunction with its fellow investors through organizations such as PRI and the Interfaith Center on Corporate Responsibility to urge corporations to adopt strategic plans that reflect the need to respond to systemic change. New SEC regulations due to take effect in August 2024 will provide additional information that will make investment managers' proxy voting records more usable and easier to analyze, improving CIG's ability to monitor how funds vote and compare different funds' voting records. Beyond our direct and fund-level proxy voting, CIG continues to engage on government and regulatory policies that are supportive of addressing global climate resiliency.